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2022 FEB 15 AM 11:00

IDAHO PUBLIC UTILITIES COMMISSION

To Whom It May Concern:

February 14, 2022

Arnold E. Haught (Gene) & Nicholas J. Jones (Nick) agree to purchase Atlanta Power from Isreal Ray for the following:

\$ 365,000 for no more than 15 years at 3%. With the additional \$ 90.00 per month for rental of property.

This initial agreement is to demonstrate to the Public Utilities Commission that we are in good faith pursuing the sale of Atlanta Power. This initial letter of intent is to be followed by a written contract drafted by legal representation that lists all items included in the sale of Atlanta Power.

FER 14, 2022

Arnold E. Haught (Gene) Date

Nicholas J. Jones (Nick) Date

Isreal Ray

Date

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